



# FRIENDS OF BUSINESS SUMMIT

AUGUST 10  
2022





Host Institution  
*for the*  
CNMI SBDC Program  
NOFO: OSBDC-2022-04

Submitted By:



**Northern  
Marianas  
College**

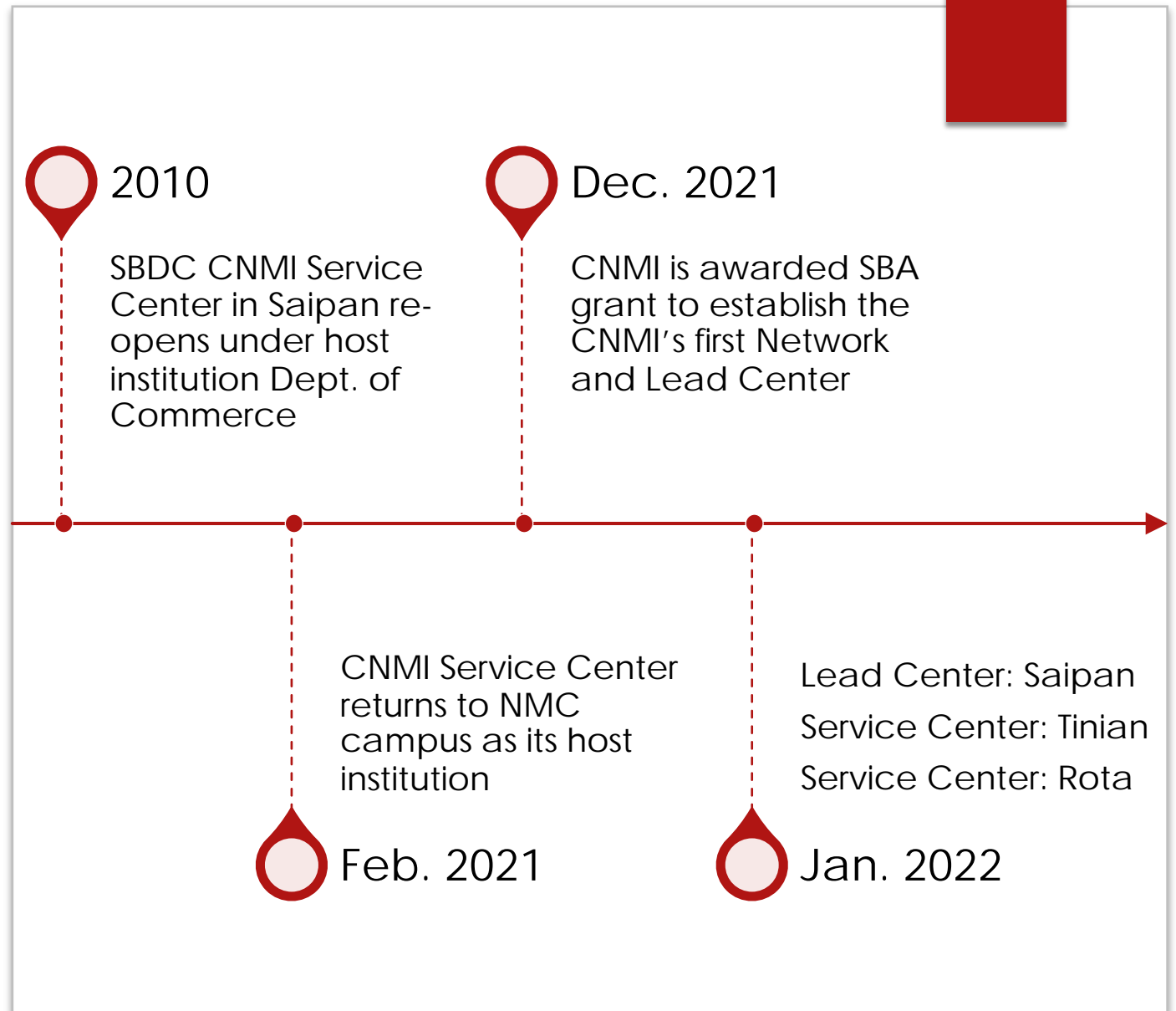
# Pacific Islands Small Business Development Center Network

1995: Pacific Islands Small Business Development Center Network and Lead Center opens in Guam

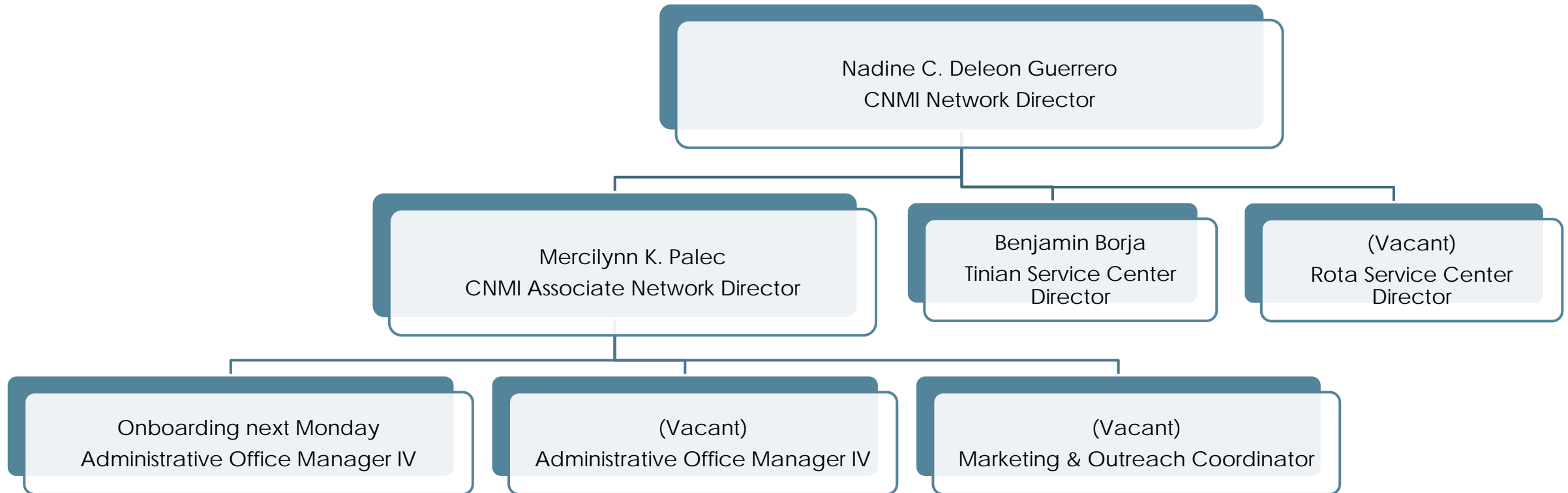
Between 1999 to 2002: Five additional Service Centers opens: FSM (Yap, Chuuk, Kosrae State), Republic of Palau, and the Republic of Marshall Islands

Future Service Centers included in the PISBDCN strategic plan at this time were: Pohnpei (FSM) and the CNMI (Saipan)

# 2022: CNMI Establishes First SBDC Network and Lead Center



# The CNMI SBDC Network Team



# SBDC's Mission

- ▶ To promote entrepreneurship, small business growth and the CNMI economy by providing the critical no-cost services, oversight and support needed by the nationwide network of Small Business Development Centers.



# SBDC No-cost Services

- ▶ Business Consultation / Technical Assistance
  - ▶ Business license processing
  - ▶ Regulatory compliance
  - ▶ Marketing strategies
  - ▶ Business Plan development
  - ▶ Capital access
  - ▶ Financial management strategies
  - ▶ Financial grant-funding opportunities



# Facilitating Small Business Opportunities Initiative: Small Business Nights

- ▶ The CNMI SBDC in partnership with the Northern Marianas College School of Business plans to hold Small Business Nights on a quarterly basis to help encourage young entrepreneurs to harness their business ownership skills and encourage business development.

**#SHOPFORMOM**  
*and*  
**SUPPORT LOCAL**  
**NMC SMALL BUSINESS NIGHT**  
*featuring*

LP Beauty  
Cia's Creations  
Neni Girl Nails  
Chiku Chiku  
Vivid Beauty

Lady's Corner  
Cherrymoon.co.  
Seasoned with Hafa Adai  
Palm Trio 670  
Saipan Snaps, LLC.

The Crafty Baeker  
Tyler's Gelatte Stone  
Pho King A  
Mind2Muscle

**Thursday, May 5, 2022 | 4:00PM-7:00PM**  
Ango Terrace, Northern Marianas College  
For more information, or to become an exhibitor,  
please email [mercilynn.palec@marianas.edu](mailto:mercilynn.palec@marianas.edu)

**AMERICA'S SBDC**  
CNMI NETWORK

**#SHOPSMALL**  
*and*  
**SUPPORT LOCAL**  
**NMC SMALL BUSINESS NIGHT**  
*featuring*

Mind2Muscle  
Craftify670  
Bonitu Basula  
Seasoned with Hafa Adai  
Neni Girl Nails

Vivid Beauty  
Maipe Pachotmu  
Chiku Chiku  
Cherrymoon.co  
Paopao

Candle J Saipan  
PalmTrio670  
Tyler's Gelatte Stone  
... and more!

**Thursday, April 21, 2022 | 4:00PM-7:00PM**  
Ango Terrace, Northern Marianas College  
For more information, or to become an exhibitor,  
please email [mercilynn.palec@marianas.edu](mailto:mercilynn.palec@marianas.edu)

**AMERICA'S SBDC**  
CNMI NETWORK



# Women Empowerment Initiative: Commonwealth Women's Association

Cohort 1: Jun 2022

Cohort 2: Slated for Sept to Oct 2022

- ▶ A collaboration between the CNMI SBDC and the Commonwealth Women's Association (CWA) to guide and train aspiring women entrepreneurs to follow their dreams of becoming business owners.



# Increasing Economic Capacity Initiative: Island Heritage Project, Rota Dept. of Commerce & International Economic Development Center



# Future SBDC Services: 2024 and Beyond



Training facility



International  
exportation  
capabilities



Technology  
development



At-cost training



At-cost services



Personnel  
administration

# CNMI SBDC Signature Events & Projects



# CONTACT US

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